



Retiree Medical Spending Account

Accessing Your RMSA in Retirement

Now that you are retiring, you can access the dollars in your RMSA to help cover the cost of your Anthem retiree health care coverage.

Your RMSA works like an interest-bearing flexible spending account once you retire. You can request premium reimbursement for as much or little as you want, and as often as you would like, until your account is depleted. Please note that the amount requested cannot exceed the amount on your supporting documentation.

Your RMSA cannot be paid to you in cash upon retirement nor can it be used for medical expenses. The dollars may only be used to reimburse you for your costs in the Anthem Retiree Health Plan, COBRA or, after age 65, an Anthem individual policy.

Retiree Medical Coverage Available	
Pre-Medicare Eligible	Group coverage from the Anthem Retiree Health Plan or COBRA
Medicare Eligible	Group coverage from the Anthem Retiree Health Plan, COBRA or an Anthem individual policy

RMSA Quick Facts

- Upon retirement, you may begin accessing your RMSA at any time. If you have not accessed your account by the end of the calendar year you turn age 70, your account will be forfeited.
- RMSA dollars can be used for medical, dental, and vision premium costs only. Other premiums such as life insurance, long-term care, etc. are not eligible for reimbursement. RMSA dollars cannot be used for actual medical expenses.
- As long as you have a balance in your account, it will continue to earn interest based on the 10-year U.S. Treasury Security rate. Interest is applied to your Dec. 31 account balance each year by Jan. 31 of the following year.

RMSA Quick Facts (cont'd)

- If you are retiring after age 65, you can use your RMSA if you enroll in the Anthem Retiree Health Plan coverage or an Anthem individual policy. Remember, you must begin using your RMSA dollars by the end of the calendar year you turn age 70.
- Life insurance premiums are not eligible for reimbursement because any amount of life insurance over \$50,000 that is company-paid is subject to imputed income tax. If you used your RMSA to pay for life insurance premiums, you would owe additional income tax on the premium value for any life insurance over \$50,000.
- RMSA funds are not subject to federal, state or local taxes.
- Upon your death, your surviving spouse and/or dependent(s) also covered under your Anthem Retiree Health Plan or Anthem individual policy will have access to the account for reimbursement of premiums.